## lowa

## **GLOBAL CHALLENGES, CHEMISTRY SOLUTIONS**

Chemistry is essential to the U.S. economy and plays a vital role in driving innovations that make our world safer, more sustainable and more productive.

- Chemistry supports over 25% of the U.S. GDP and 10% of U.S. goods exports a \$639 billion enterprise.
- 555,000 skilled American jobs are provided by the business of chemistry.
- The U.S. is the 2nd largest global producer, providing 11% of the world's chemicals.

## lowa chemistry...



At **\$24.26B**, is the **2nd largest** manufacturing industry in the state



Is the **5th largest** chemistry producing state



Provides **8,065** direct jobs and another **12,830** related jobs



Pays **\$697M** in wages



Has an average wage of \$86,426, 25% higher than the average manufacturing wage in lowa



Generates **\$553M** in state & local taxes, and **\$619M** in federal taxes



Invests **\$1.39B** across lowa to build & update equipment and facilities



Ships **\$2.42B** in products to customers around the world



Generates an additional **12,182 jobs** in plastics & rubber products





